

PROGRAMS THAT MAY SAVE YOU MONEY

A HOMEOWNERS' EXEMPTION MAY SAVE YOU MORE THAN \$70 EVERY YEAR:

If you owned and occupied this property as your principal residence on 12:01 a.m. January 1, 2006 you may be eligible for a Homeowners' Exemption that could reduce your property taxes by more than \$70 every year. If you already have a Homeowners' Exemption, the enclosed value notice will list the exemption, and a \$7,000 value reduction will be included in the Net Assessed Value.

If you meet the eligibility requirements but do not have this exemption, please call our office at (714) 834-2196 between 8:00 a.m. to 4:45 p.m., Monday through Friday for personal assistance.

No filing fee is required.

PROGRAMS THAT MAY SIGNIFICANTLY REDUCE YOUR PROPERTY TAXES:

Take Your Proposition 13 Value With You To A Replacement Property

- Homeowners age 55+ buying replacement home in the same county (Prop. 60)
- Homeowners age 55+ buying replacement home in a different county (Prop. 90)
- Severely and permanently disabled homeowners (Prop. 110)
- Contaminated property (Prop. 1)
- Property taken by government action (Sect. 68)

Transfer Your Property And Proposition 13 Value To Your Child Or Grandchild

- Transfer of property between parent and child (Prop. 58)
- Transfer from grandparent to grandchild (Prop. 193)

Temporary Value Reductions

- Economic adjustment due to decline in market value (Prop. 8)
- Substantially damaged/destroyed by a declared disaster (Prop. 50)
- Calamities with \$10,000 or more in property damage (Prop. 170)

No filing fee is required for any of these programs.

Please visit the Orange County Assessor's website at www.ocgov.com/assessor or call our office at (714) 834-2727 for more information